

# WOODWALTON DRAINAGE COMMISSIONERS

Accounts for the Year Ended 31st March 2014

## SUPPORTING NOTES

1 ASSETS

a) During the year no assets were disposed of

b) During the year no assets were purchased

c) During the year movements were as follows:

	2013	Movement	2014
Buildings	£61,524	£1,226	£62,750
Plant & equipment	£85,293	£1,707	£87,000

d) Consumable Stores – oil & greases

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c) At 31st March 2014 the following assets were held: -

**ASSETS – are stated at calculated insurance valuations**

<b>Woodwalton Pumping Station</b>	<b>£62,750</b>
<b>Plant &amp; Equipment</b>	<b>£87,000</b>

**WOODWALTON DRAINAGE**

# COMMISSIONERS

## Income and Expenditure Account Year Ended 31st March 2014

2014

2013

### INCOME

£14,155.44	Agricultural rate	£11,796.20
£556.08	Special levy	£463.40
£171.96	Interest	£39.65

£14,883.48

£12,299.25

### EXPENDITURE

£1,067.61	Insurances	£949.50
£2,184.26	Fuel	£3,936.90
£4,663.75	Drainworks	£2,640.24
£2,350.00	Clerks fee	£2,150.00
£1,791.36	Repairs & renewals	£1,250.00
£761.18	Administration	£740.53
£850.00	Pumping attendant	£800.00
£295.00	Environmental officer	£420.50
£1597.00	Precept	£1597.00
	Consultancy fees	£138.50
<b>£15,560.16</b>		<b>£14,623.17</b>

-£676.68

**Surplus/deficit for year**

-£2,323.92



# WOODWALTON DRAINAGE COMMISSIONERS

## ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2014

### SUPPORTING NOTES

#### INTRODUCTION

The Commissioners accounts for the financial year ending 31<sup>st</sup> March 2013 are set out on the attached pages. They consist of the statements explained below. The accounts have been prepared in accordance with generally accepted accounting practice (UK GAAP)

- **The Income and Expenditure Account**

This statement shows the gross expenditure, income and net expenditure on the major functions and services for which the Commissioner is responsible.

- **The Balance Sheet**

This is fundamental to the understanding of the Commissioner's financial position at the year end. It shows the balances and reserves of the Commissioner and the fixed assets. Also included are the assets and liabilities of all activities of the Commissioner.

- **Statement of Annual governance**

This statement is fundamental in understanding how the Commissioner has sought to minimise the risk during the year and ensuring that there is a sound system of internal control, including the preparation of the statement of accounts.

#### 1 ASSETS

a) The Commissioner's assets are stated at Insurance valuations.

Valuations at 31<sup>st</sup> March 2014 were adjusted to reflect recent insurance replacement valuations:

Pump house increased by £1,226 and plant and equipment increased by £1,707

Oils & greases were valued at £0.00 as at 31<sup>st</sup> March 2014.

b) The main categories of fixed assets are:

Pumping Station buildings	£62,750
Fixed plant and equipment	£87,000
Light plant and equipment	

c) Depreciation is charged on a straight line basis. Rates of depreciation are as follows: -

Weedscreen Cleaners	20%
Light plant and equipment	10%

#### 2 BORROWINGS

At the close of business on 31st March 2014 the Commissioners had no outstanding loans.

### 3 AGENCY CONTRIBUTION

During the year the Commissioners received no contribution from the Environment Agency in respect of Highland Water under Section 57 (1) the Land Drainage Act 1991.

### 4 PRECEPT

During the year the Precept paid to the Environment Agency was £1,597.

### 5 ADVERTISING AND PUBLICITY

During the year £0.00 was spent on advertisements.

6 INTEREST Interest of £171.96 was received during the year. A Treasury deposit was taken out at 1.2% for nine months on 1<sup>st</sup> March.

### 7 DEBTORS

HMR&C value added tax £139.49 for the year

### 8 ACCRUALS

The payments made for 2013/2014 were £704.09

At the year- end accruals were:

Audit 2012/2013	
Littlejohn	£100.00
G Whitfield	£80.00
W&D IDB	£0.10
Swalec	£523.99

Total £

### 9 PREPAYMENTS

The Commissioners changed the insurance renewal date from 1<sup>st</sup> January to 1<sup>st</sup> April. Premiums for fifteen months were paid, resulting in a prepayment of £266.90

### 10 PENSIONS

The Clerk was a not a member of the Cambridgeshire County Council Pension Scheme.

11 TENANCIES - During the year the Commissioners operated no tenancies

### 12 GENERAL FUND ACCOUNT

The balance of the General Fund Account as at 1<sup>st</sup> April 2013 was £35,532.85 with income of £14,883.48 less expenditure of £15,560.15 leaving a closing balance of £34856.18.